

**NORTH CENTRAL WISCONSIN DEVELOPMENT CORPORATION
MICRO-LOAN FUND APPLICATION**

1. Borrower's name, address and contact in company:

Company name: _____

Contact person: _____

Title: _____

Address: _____

Telephone No.: _____ Fax No.: _____

IRS ID Number: _____

Date Established: _____ NAICS Code: _____

Project address (if different from above): _____

2. Type of organization:

- | | |
|--|--|
| <input type="checkbox"/> C Corporation | <input type="checkbox"/> Sole Proprietor |
| <input type="checkbox"/> Sub S Corporation | <input type="checkbox"/> Limited Liability Corporation |
| <input type="checkbox"/> Partnership | <input type="checkbox"/> Other (describe) _____ |

3. Management information (owners, officers, directors, and shareholders who own 20% or more shares of the company):

Name	Title	Address	% Owned

4. Bank of business account (include name of loan officer and telephone number):

5. Number of employees:

	Current	Two Years After Loan
Full-time	_____	_____
Part-time	_____	_____
TOTAL	_____	_____

6. Anticipated sources and uses of all project funds:

<u>Source & Amount</u>	<u>Use & Amount</u>
Cash (owner's injection) _____	Real Estate Purchase _____
IDC Loan _____	Technical Assistance _____
Participating Lender _____	Leasehold Imp. _____
Other (specify):	Equipment (production) _____
_____	Equipment (office) _____
_____	Working Capital _____
_____	Other (specify):
_____	_____
Total _____	Total Project Costs _____

7. Amount of NCWDC loan and terms requested: *(Cannot exceed \$,5000, and must show a loan to Cash and Participating lender ratio of 1 to1.)*

Amount of loan: \$ _____

Terms of pay back: _____

Use of funds: _____

8. Collateral:

	<u>Present Market Value</u>	<u>Present Loan Balance</u>
Land and building	\$ _____	\$ _____
Machinery & equipment	\$ _____	\$ _____
Accounts receivable	\$ _____	\$ _____
Other _____	\$ _____	\$ _____
Total	\$ _____	\$ _____

9. Have you or any officers of your company ever been involved in bankruptcy or insolvency proceedings? yes no
If so, please provide the details as a separate exhibit.

10. Are you or your business involved in any pending lawsuits?
 yes no
If yes, please provide the details as a separate exhibit.

11. Does your business, its owners, or its majority stockholders own or have a controlling interest in other businesses? yes no
If yes, please provide their names and relationship with your company along with a current balance sheet and operating statement for each as a separate exhibit.

Name of business: _____

Relationship to applicant: _____

12. Do you buy from, sell to, or use the services of any concern in which someone in your company has a significant financial interest? yes no
If yes, provide details in a separate exhibit.

13. Are any of the individuals listed under "Management" on parole or probation? yes no
If yes, please provide details as a separate exhibit.

I/we hereby certify that the information contained in this application is true and complete to the best of my/our knowledge and is submitted to the NCWDC Administrator so the NCWDC can decide whether to grant the loan. I/We authorize the IDC or its agents to obtain a credit check on the business and the individual(s) with controlling ownership interest.

Signature

Title

Print Name/Date

Social Security Number

Signature

Title

Print Name/Date

Social Security Number

THE FOLLOWING EXHIBITS MUST BE COMPLETED WHERE APPLICABLE AND INCLUDED AS PART OF YOUR APPLICATION.

Attachments:

1. Complete business plan, along with balance sheets or financial statements from the current year and the two previous years if applicable.
2. Balance sheet and profit and loss statement for an interim period not more than ninety (90) days preceding the date of application.
3. Schedule of business debt.
4. Earnings and cash flow projections for two (2) years from date of application. Assumptions must be included.
5. Business description and financing proposal outlining the proposed use of RLF funds.
6. Resumes of all individuals listed under "Management", with home addresses and phone numbers.
7. If you are buying equipment with loan proceeds, attach a list of the equipment to be purchased, with cost estimates.
8. Commitments for all private financing.
9. Participating lending institution's credit analysis, if available.
10. Personal financial statement of principal owners (normally all owners with 20% or more ownership).